

#### 6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources.

For the progress of higher education in the semirural area of Pune city, LUTJF foundation was established & under the guidance of Prin. Dr. Sudhakar Jadhavar a new ACS college Narhe was started in the A.Y. 2012-13 on non-grant basis. The management was fully aware of this fact from the first day. College applied various strategies for proper use of funds and sources. College received funds only from self-financing sources. Hence, to ensure optimum use of funds college prepares budget every year in advance. Before this Principal makes detailed discussion with each Vice principals and HODs, Physical director, Librarian, Board of trustees and other stake holders.

All amount of things, maintenance, honouring Guest lectures, National/International conference, and etc.

Principal makes budget and the master budget for the entire institution annually considering the academic events.

Making financial decisions of available fund and resource & its approval

The path for the effective movement of resources is clear once the Principal and budget committee to meet all the expenses properly to find out expenditure to be incurred on various academic and non-academic events and activities.

Regarding optimal utilization resources' reports were undertaken by Principal. i.e. Library, computer lab, etc.

This year due to covid 19' restrictions from January 2022 some plans are implemented.



**Principal**

Prin. Dr. Sudhakar Rao Jadhavar Arts, Commerce  
& Science College, Narhe - Dhavari Pune - 41